The Merchants-Laclede National Bank

OF ST. LOUIS.

\$1,400,000 Capital, -Surplus and Undivided Profits, - \$825.000

> United States Depository. Fiscal Agent for the State of Missouri.

DIRECTORS:

CHARLES CLARK,
CHAS. A. COX.
B. B. DELANO,
L. D. DOZIER,
F. A. DREW,
HARRISON I. DRUMMOND,
R. B. DULA,

D. R. FRANCIS, C. F. GAUSS. GEO. H. GODDARD, S. E. HOFFMAN, E. R. HOYT, W. H. LEF. W. H. LEE, JOHN J. O'FALLON,

E. E. PARAMORE, O. H. PECKHAM, DAVID RANKEN, HENRY C. SCOTT, C. P. SCUDDER A. L. SHAPLEIGH.
J. J. WERTHEIMER.

AMERICAN EXCHANGE BANK,

BROADWAY, MIDWAY OLIVE AND PINE STREETS.

OFFICERS:

WALKER HILL President. L A. BATTAILE, Cashier.

EPHRON CATLIN, Vice President EMISON CHANSLOR, Ass't Cashler,

ACCOUNTS SOLICITED.

3% INTEREST PAID ON TIME DEPOSITS.

DIRECTORS:

F. R. RICE, Pres't F. R. Rice Mercantile

Cigar Co.

A. B. Lambert, Pres't Lambert Pharmacal Co.

A. H. DUNCAN, Pres't Mayfield Woolen

Mills Clothing Co.

J. B. C. LUCAS, Capitalist.

PAUL BROWN, Manager Continental Tolacco Co.

B. B. SPENCER, Gen'l Mgr. Southern

Ry Co. (Louisville Div.)

GEO. A. MEYER, Pres't Meyer-Schmid

Gro. Co.

SAM M. KENNARD, Pres't J. Kennard

& Sons Carpet Co.

H. F. LANGENBERG, of Langenberg

Bros. & Co.

L. A. BATTAILE, Cashier,

EPHRON CATLIN, Vice President,

WALKER HILL, President.

At the stockholders' meeting on June 1 they ordered a block of stock sold at 10 cents per share. Par value is \$100, fully paid and nonassessed.

The Great Western Gold Company owns and controls twelve groups of mines. Among them is the celebrated Afterthought Group in Shasta County, California.

It is useless to say much about the Great Western Gold Company, as the history of this great organization is known by every man, woman and child in this vicinity, and what a glorious history it is. us history it is:
emember, the price of 10 cents per share is only temporary. It is simply to raise a
money and raise it quick. A La-ton smelter is being erected, and Mr. M. E. Dittmar,
reat mining expert, says that this smelter will not \$150,000 in profits per month on the
thought of alone.

BUY GREAT WESTERN AT 10 CENTS WHILE YOU CAN GET IT. JUST RECEIVED A CABLEDGRAM FROM PARIS, FRANCE, ORDERING 20.800
SHARES OF GREAT WESTERN. THIS COMPANY IS MAKING A STIR EVEN IN
THE GLO WORLD. RECEIVED AN ORDER FOR 20.000 SHARES FROM WALL ST.;
20.000 SHARES YESTERDAY TO BROTHER FIFE OF TEXAS.
In a few days it will advance to its old price.

Market letters free. Both phones.

206-: Commercial Building.

WHITAKER & COMPANY

Invite Personal Interviews and Correspondence Relative to the Purchase and Sale of Bonds and Stocks. - - - - Direct Wire to New York.

300 North Fourth Street

FINANCIAL.

LINES ROLLER BY CHILD LOUIS NO. Write for our Daily Market Lettez.

BOIND UALL.

Holders of Morgan County Missouri, 5 per cent bonds are bereby notified that bonds numbered from 128 to 152, inclusive, of 100 each, chied May 1, 154, have been declared due and payable on the second day of November, 1931, by the County Court of said county, payable at the Franklin Bank of St. Louis, Mo., on which day and date all interest thereon will cease.

JOHN T. BEALE, Clerk County Court.

July 22, 1932.

ANNOUNCEMENT OF FAILURES WILDLY EXCITES BROKERS.

BEARS RUSH TO COVER SHORT CONTRACTS.

Violent Rebound Causes Many Stocks to Regain Earlier Losses -Money-Lenders Wary.

New York, July 24.—The announcement late to-day on the Stock Exchange of the failure of Talbot J. Taylor & Co., and of W. L. Stow & Co., followed a day of suppressed uneasiness and apprehension. The bears rushed to cover their short contracts on the selling induced by the news of the failures and a violent rebound followed, so that a large part of the day's losses were retrieved, and the market closed with excited buying on a rising scale of prices. Some of the leading active stocks closed the day with net gains of a point or more. This npared with declines below last night's level at the period of greatnest weakness of 1 to 2% for the active market leaders. Amongst the specialties there were more severa losses, due in some cases, as the event proved, to the special commitment of the embarrassed firms in those stocks.

MEXICAN CENTRAL

An example was the Mexican Central securities, in which the firm of W. L. Stow & Co. were interested. The failure resulted in 100, pfd.

Co. were interested. The failure resulted in 100, pfd.

Co. pfd. Amongst the specialties there were more

Co. were interested. The failure resulted in a drop of 7% in Mexican Central, from 18% to 11. There were quite a large number of low-priced railroad stocks, in which similar downward plunges, although not so extensive, served to arouse fears of coming failures. The situation would be a large commitment in some stocks with the stock already acquired figuring largely as collateral for loans, and with the funds employed in the market support and manipulation of the price. Bankers and money lenders have have been keenly on the scent of such conditions back of the money they have out on loan and have grown more and more exacting in regard to collateral on such loans and more solicitous to have them closed out with the shrinkage in securities values and the undermining of confidence.

The failure of Taibot J. Taylor & Co. is inevitably associated with the name of Jas. R. Keene, although his name does not appear in the partnership of the firm. But a family connection and the well-known fact that the firm often acts for him, will conhect the failure in the public apprehension with the large stock market operations which he has conducted. The market mana drop of 74 in Mexican Central, from 184

agement of the United States Steel stocks during the period of their flotation and the conduct of a pool in Southern Pacific stock will be looked upon as having an outcome in the failures.

POOL HOLDINGS. The Southern Pacific pool was credited with holding, at one time, some 200,000 shares of Southern Pacific stock, and its challenge of the control of the Union Pacific party in the property and its attempt to force the payment of dividends on the stock are matters of recent notoriety and with the sequel still perding in the court. Aside from the expectation of the failures, the realization of the fears and the revulsion of feeling reflected in the rush of the shorts to cover with the bad news out, there were no influences perceptible in the market. News of cooler weather in the corn belt counteracted the effect of yesterday's reports of hot winds, and the liquidation in progress in the day's cotton market was viewed with satisfaction. The week's movement of currency indicates a cash gain by the local banks of upwards of \$5.000,000, and news was received of the shipment of another \$1,25,000 in gold from Australia to San Francisco. The description of the market resolves itself into a list of price changes. Rumors were numerous all day of financial embarrassments and the field of these rumors was by no means confined to the stock exchange or to New York city, but ranged the country over. The heavy selling of Amalgamated Copper was accompanied by very specific rumors of money troubles, which were not substantiated.

Bonds were weak in sympathy with stock are matters of recent notoriety and ated.

Bonds were weak in sympathy with stacks. Total sales par value \$3,56,000. United States bonds unchanged on call.

New York Curb Market. Reported by J. H. Walker & Co., No. 210 North Fourth street.

9	C1090- Bid.	A
3	American Tin Can com	199
3	American Light and Traction com 33	- 2
	Do. pfd 57%	Ř
-1	Do. pfd	150
1	Do. prd	- 5
-	Ral State Gas	1
4	Borden's Condensed Milk com 14	
п	Do. pfd	111
1	Do. pfd	10
1	Consol, Reirig. and Lig Co 3%	278
-1	Liectric Boat com 23	
1	Do. pfd 15	2
-1	Electric Vehicle com	4
	Do. pfd 5	
-1	Greene Consolidated Copper 1514	2
3	Havana Commercial Co. com 31	- 4
g	Do. pfd	. \$
8	Interborough Rapid Transit 9914	19
	Int. Mercantile Marine com 4%	91112
	Do. pfd 18	- 2
	Manhattan Transit 23	- 8
9	Montreal and Boston Copper	
d	Marconi Wireless Tel 4	10
9	N. Amster, Gas 1st is, J. & J., 1948 1965	10
	New York Electric Vehicle Trans 412 Northern Securities 8614	
a	Royal Baking Powder pfd100	10
31	Seaboard Air Line com 195	1
3	Do. pfd	- 4
S	Standard Oll of N. J	10
	St. Louis Transit Co com	-1
	Unit St. Rv of St Louis and 67	- 6
ti	Uni. St. Ry. of St. Louis pfd 67 Tennessee Copper	- 3
	Union Copper 1	_
	United Copper	-1
ij	U. S. of Mexico Se	10
ð	White Knob Copper 8	

Foreign Exchange.

Chicago Stock Market.

Foreign Exchange.

Prime sterling, cables 4.865.84.5655; checks 4.865.94.8555; 60 days 4.849.845.15 60 days 5.184.855.15 1.1845.1 Commercial Dutch guilders, checks 40%; 60 days days 39 15-16. Market weak.

Local Money Market.

Clearings were in fair volume and transactions at the banks were above the recent average. Discount rates for call and time loans were stendy between 5 and 6 per cent.

New York Curb Market.

REPUBLIC SPECIAL.

New York, July 24.—Speculation in the curb

YESTERDAY'S SESSION.

	St. Louis Transit. Bid. Asket	formation was said to come from banking circless. Later it was said that a certain flowe had been obliged to liquidate two loans, and that in consequence it might after all have to seil its holdings, under the rule," as had been deemed probable at one time. It was also said that a Western house which had been a very large reliar	187 1810 18 18 18 18 18 18	"
		this week had sold as much short stock as it had long.	15 to 15% hands, bulk of sales	0
9	Isroneway (and the Co. 69 198-50			
		Reading-The specialists reported that the sell- ing of Reading was so scattering as to lack spe-	Kantas City, Mo. July 34.—Cattle-Receipts 1 50 natives, 1700 Texans; calves, 50 natives, 250	
		cint stemificance and the buying likewise it was,	Texans: fat cattle stendy; quarantine consistenty	
	Noticeal Court of pid 26.10		to be lower storkers and feeders strong esters	1
	Summers Hardware Co. 1st pfd. 16.39	however, believed that a per limited operator, not elected for his former manipulation of steel, was known to be heavily joins of Reading, and that the bear party was trying to disadge his hold-	higher; choice export and dressed heaf steers 1 70	
		known to be heavily long of Reading, and that	12.004.25; Mestern fed spers Shipton Texas and	100
	Granite hi Metallic	ings. On the whole there was considerable cov-	Territories attacked for actions and attacked to the second secon	
	Continue Coal and Coac 61.00 61 1	ering at around \$7.	the cows righted native helfers I wind the cambers H.Ligizer hulls \$1.500 Learners H.Ligizer hulls \$1.500 Learners H.Ligizer holds \$1.500 Learners H.Ligizer hulls for the lawer to be built of sales H.Logizer help to be built of sales help to be built of sales H.Logizer help to be built of sales H.Logizer help to be built of sales help to be built built of sales help to be built of sales help t	gr
	Sales:		ners 11 2-972 bt; but s \$2.5002 75; calves \$1.7295.	00
	25 St. Louis Transit at	New York Central-One of the strongest bear	Hogs-Receipts 6,500, market billio lower; top	se
	Le St. Louis Transit at 17.00 St. Louis Transit at 17.00	tips was in New York Central, which, however, held fairly well. An early feature was the pur-	a. w. bulk of sales h. oc. 4) heavy E. 189. 80; mixed packers E. 1875 20; hunt E. Fry H. York- ers E. 695. 6; pags E. 805. 6. Sheep Receipts 60; market firm natice lambs M. 1815 N. West- ern lumbs 1855.50; fed excs E. Schall, Texas	1 53
		I shows of them shares by Van Embergh & Aller-	ers Louis do nor 1 sound Shoen Receives	12
		harmen sachtab sentida sha larar trattera ficalities littli	tw; market firm native lambs 13 load to West-	Ce
			ern lambs 1895.50; fed ewes \$2,000 4.55; Texas	C
		amount.	cipped yearings \$504.95; Texas clipped sheep \$2.7594.75; stockers and feeders \$1.7593.65.	la
	29 United Hallways pid at 55.8 29 United hallways pid at 57.0		1 Stout he St I property Will Indian Parallel Descripts	
	100 United Ratherny art at	LIVE STOCK MARKET.	545; active; parives \$495 h; cows and helfers	**
	25,000 United Bailwais to at Since	Coule Uisher	945; serive; natives 1495.5; cows and heifers 1.7594.8; stockers and feeders 1.7594.8. Hogs-	C
	100 United Railways pfd at 65.00 25.000 United Hailways 45 at 85.00 10 Missouri Trust at 128.5	Native Run Light-Beef Cattle Higher	Receipts 6.85; built- lower, light 11 30 05.45; medium and heavy 5.2555.35. Sheep-Receipts 1.480;	10
	15 Missouri Trust at 120 2 55 Missouri Trust at 120 6	-Sheep Close Steady.	steady to the lower too native lambs 16	bi
	45 MATER Of Commerce at	NATIVE CATTLE-Beef Steers-There was &	steady to the lower top native lambs 16. Chicago, July 25—Chitle—Receipts 40.000, in-	pr
		very light supply of native cattle received for	cluding 20 Texans, steady; good to prime steers	
đ	25 Central Coal and Coke com. at 62.0 25 Central Coal and Coke com. at 62.0	the day. It amounted to around 200 head, and	\$3.2505.00; poor to medium \$4.2505.25; stockers and feeders \$2.5634.40; c.ws \$1.5034.20; helfers	
00	1 20 Central Coul and Coke com at pitt	was a third as large as last Friday's supply and		76
ď	2s tentral tool and Coke com at 6: 2	of about the same proportions as received the	Prives This To- Torns stores Thinks to Market	74
	I THE RESIDENCE OF THE PARTY OF		Receipts to-day 19,000; to-morrow 10 000, left over	
5	75 Central C al and C ke com, at \$1.0 25 National Candy 1st pid at \$6.0		2.000; Sc lower; mixed and butchers 15,49g 00; good to choice heavy 35,5005. U. rough heavy 15,50 Hills of sales 1,5005. De	K
	1.00 Granite-Bi-Metallic at	the same time last week, while the five days dur- ing 1902 the receipts were 5,000 cattle.	21.35; light \$1.4 go. 85; hulk of sales \$1.50g5.74.	Bt
		The time the technique of the fact steels among	Sheep-Receipts 10,000; sheep and lambs stendy to strong; good to choice wethers \$1,75,4; fair to	ar
	New York Stock Quotations.	There were nearly a total of the supply of a medium to choice quality and handy to expert weights. The demand was not as urgent as during the last two days, but still as urgent as during the last two days, but still as of the control of the contr	chalce mixed Mich. Western sheen \$1 7564	bu
	St. Louis, Mo., July 24 -The following show	handy to export weights. The demand was her	chuice mixed \$342.0; Western sheep \$1 3564; native lambs \$3.2566.25; Western lambs \$5.405	ea
	The opening highest lowest and cluster and		New York, July 21 - Receipts 2,787; steers steady to 10g higher, at \$4,9000.55; bulls \$4.16; export	1
-	tions on the New York Stock Exchange to-da	best price was realized by 25 shortherns averag-	I false: cows 1 Tairs the coblem conted the costs	1
_	Corrected daily for The Republic by Francillo & Co., bonis and stocks, No. 214 Nor	best price was realized by 25 shortmens averaged ing 1,250 lbs. at 1,25, with a good 1,250-lb. consignment at 25; 1,250,1,30 medium classes at 14 1564-30, and a few commoner grades at 34 256	firmer ht Hagillic per ib. top 124c, dressed weight; sheep seling at Hagillic, dressed weight; refrigerator beef at FloGac per ib. shipments, 2,400 quarters beef. Calves—Recepts	45
2	Louist Street:	signment at 10. 1.00 a commoner grades at 14 20	weight; sheep selving at 11-912 to, dressed	1 3
	Stocks Sales Open High Low Close Ver	4.50.	Shinments, 2400 quarters beef, Calver Descripts	10
	Armai, Copper 15,840 41 41 303, 203, 4	The beef market this week has been quite good	402 Venis 3505; Dullermiks 14; City dressed venis	ca
N	Stocks Sales Open High Low Close Yes Amai. Copper 12:80 41 41 204 204 4 Am. Car & Fdrs. 7.40 22 22 224 304 2 Do. pfd 30 34 2 32 32 34 30 Am. Cotton Oil. 920 4 3 Am. Cotton Oil. 920 5 American Ice	The beef market this week has been due; and active, and prices have ruled higner, with the advance principally on the handy-weight kinds of fair to good fieth, this class meeting kinds of fair to good fieth, this class meeting Nation	9012c per lb country dreamed 60100-c. Sheep	21. th
-	Am Cotton Off 900 84 84 50	kinds of fair to good flesh, this class meeting	and lambs Receipts 5.892; sheep strong at 1507 4.70; lambs 5007.25; culls 54.70; yearlings 25 Hogs	1
Н	American Ice	with brisk competition and values ruling Zalice	- Receipts 1.33: market firm: State and Penneyl-	th
и	Do. pfd 2	with brisk competition and export kinds of plain higher. Heavy-weight and export kinds of plain to good grade have shown the least advance, and	vania hogs \$6.2545.00.	in K
в	Am Loopmortes 2500 17 12 12 14 141	are no more than 19615c higher than last week.		bu
п	Do. pfd 800 814 824 814 824 8	are no more than legisc night to the com-	St. Louis Cotton Market.	100
R	am. Smeit 2.50 415 425 374 415 4	Cattle below medium granes and the moner kinds have advanced as much, if not a moner kinds have advanced as much, if not a shade more than the handy-weight offerings.	Spot cotton unchanged; no sales.	00
и	100 ptd 2.400 1044 1044 89 84 50	Following is a list of quotations based upon	Ordinary	m
ı	Do. pfd	sales during the week; pypopp greeps	Good ordinary11	15e
6	Do. pfd. 2 400 874 874 87 87 87 88 814 80 82 82 82 82 82 82 82 82 82 82 82 82 82	SHIPPING AND EXPORT STEERS.	Low middling	53
ø	Haitimore & Ohio. 33,900 82% 82% 80% 82% 8	1 300071 700 lbs\$5.2585.50	Middling 12% Good middling 12%	
a	Canadian Pacific 20 00 1211, 122 1193 121 121	Choice export steers, 1,2001,600 lbs 5.0005.15	seconding fair	of
R	Central of N. J 15	Good shipping and export steers, 1.000 4.7525 15	Timpes and stained Name below white.	ag
ä	Central of N. J	Following is a list of quotations based upon sales daing the week: still ping and Export steers, 15050 Looke export steers, 15060, 600 lbs. Look lbs. Look lbs. Look lbs. Fair to medium shipping steers, 15000 455024.55	Ghiveron-Spot market steady; middlings the. New Orleans-Spot market quiet; middlings	a
a		1.69 lbs	121-c raies 20 hoter	12
Ė	Chicago Gt. W 9.200 16 16% 15, 15 1	Fair to medium shipping steers, 1,899 4,5024.55 1,59 lbs	Memphis-Spot market quiet; middlings 12 13-16c.	th
	Chlergo Gt. W 9,200 16 1634 15 15 15 1 C. M. & St. P 65 801 14034 140-1470 14 C. N. W 2,400 161 162 160 162 16	Steers 1.00.41.19) lbs 4 0025-25	Receipts at principal points: Galveston, 11 bales.	
-	14. A 37	4.20140.00	A CONTRACTOR OF THE PROPERTY O	41,000

anadian Pacific.	29,593	1215	123	119%	121	121	
anadian Pacific, entral of N. J., hez. & Ohlo. hicago & Alton. Do. pfd. hicago Gt. W., M. & St. P., N. W. hicago Term C. C. & St. L. tolo. Puel & Iron.	2,409	324	2214	51	22%	224	
Do. pfd	9 200	16	1414	75	##**	651	
M. & St. P	E5 899	14015	14045	1371	140%	1404	
hleago Term	5.0	11		7116	11	11	
olo, Fuel & Iron,	2.300 8,600	44%	4135	10	115	115	
Do 21	103	121	121/2	-20	201	204	
ont. Tob. pfd	71722	15072	13079	191-2	222	1961	
Do. pfd	130	7914	2.	2019	79.55	19%	
el. & Hildson	1,400	235	215	220	230	235 235	
Do. pfd	399	7334	135	弱	113	78%	
Do pfd	6,030	48	45	41	255 505	45	
eneral Electric locking Valley	4.100 630	75	75	155%	76	155% 75	
Binois Central	6,000	129	12956	128	129	20	
pfd						6576	
olo, Fuel & Iron, olorado Scuthern. Do 21 consolidared Gas. Onto Tob pfd dern Prod. Do pfd dern	200	20	374	18	37	3714	
acirde Gas	4.8%	1/314	19314	1013	10115	10014	
lenhattan Con	2,900	127	1315	13114	1331	133 7014	
fet. St. Ry	69,300	1144	114%	114	11412	154	
I., St. P., S. S. M	199	51	53	50	53	51 8214	
lenisitan Con let. Securities let. St. Ry lexican Central l. St. P. S. S. M. l. & St. L. l. K. & T. Do. ufd. leasure Parelle	709	15%					
Do. pfd. dissouri Pacific ational Biscuit ational Lead	32,810	57% 35	97% 261	91%	97% 36	9715	
ational Lead	1,100	15	15	36 14% 80%	36 15 50%	15%	
ational Lead by ffil Lat R. of Mex. X Air Brake X Cartral X C. & St. L. X O. & W. Corfok & West. Corth Am. Co. hacific Coast Co. hacific Mall vennes Vanna eo. Gas of Chi. C. C. & St. L. Tess Stell Car. teading Do. 3d	503	197	127	116	119	20%	
Y. Central	29,100	1174	117%	116%	1175	iiitu	
Y. O. & W	9,610	2214	221/2	215	22	6115	
Sorth Am. Co	41,000	87		19.7	87	87	
acific Mail	1.200	21	21	314	2034	214	
eo, Gas of Chi.	9,500	33%	93%	53	531	931	
rese. Steel Car	1,500	45	45	4314	421-7	45	
teading Dio 2d Dio 2d Rep. Iron & Steel Dio 2d Rep. Iron Dio 2d Rep. Iron Dio 2d Rep. Iron Dio 2d	104,000	1317	101/	11		6714 12	
Do. 2d	2.50	124	2414	CALL.	65	68	
Do. ofd	1,299	611	ETU	61	6116	611	
L&S.W	430	50 14 374	50 14 21	515 61 45 115	11%	14	
Do. well	91,100		4774 2174	2910	42	424	
Cenn C. & L	12,699	39	40		2615	29	
St. I. & W	6.300	2814 1914	194	274	2%	191	
Do, pid	630	2114	754	22222		63	
Inton Pacific	85,100	75%	15 15 15 15 15 15 15 15 15 15 15 15 15 1	1234	75%	35.14	
Do. pid	2,200 500	80	80	3.5	18%	83	
S Realty	92 510	7274	234	214	2114	704	
Do. ofd	2.500	134	41	3414	2514	401	
St. L. & W. Do, pid. Inlon Plag & P. Intin Pacific. Du. pfd. S. Leather. Do. pfd. S. Realty. S. Seel. Da. sfd. Va. Caro. Ch. Vebush Do. pfd. W. & L. E. Do. pfd. Do. M.	5,830	25.5	207	27	364	26	
Do. nid W & L E Do. 2d Western Union Wis Central Do. pfd	2,000	12	137%	232	13%	2014	
Contest Linion		53 16 26	8715 17 27	83 15	17 37	15%	
Do. pfd	500 6 800.	26	27	25%	37	35	

Total sales, 1,336,060. Bar Silver. New York, July 24.—Bar silver 54%e per ounce. At London dull: 25 5-16d per ounce. Treasury Statement.

Washington, July 21.—Available cash balance, \$228,925.517. gold. \$25,691.467.
Yesterday's Bank Clearings. Yesterday's clearing-house statement showed clearings \$8,015,879; balances \$1,125,660.

STOCKS AND BONDS IN BOSTON.

Boston, July 24.—Closing quotations on money, bonds, stocks and mining shares: bonds, stocks and mining spares;
MONEY.

Call loans 1464 per cent; time loans 566 per BONDS. 98 | *Mexican Central 4s 72 RAILROAD STOCKS. Atchison pfd 5 Fitchburg pfd 131

Boston & Albany	*Mexican Central 125
MISCELLANI	COUS STOCKS:
A service Children't Title	Mass, Electric pfd. 80* *United Fruit
MINING	SHARES.
Allouez Allouez Annaigamated 29 Bingham 2 Catumet & Hecla 40 Centennial 134 Copper Range 234 Dominion Coal 88 Frankin 7 Isle Royale 55 Mohnwk 334 Old Dominion 40	Santa Fe Copper. 1 Tamarack 75 Trimountain 12 Trinity 4 United States 17 Utah 22 Victoria 23
*Bid.	

adville Con 5	Standard	300
Offered.		
Domestic	Exchange.	
leported by Whitaker North Fourth stree	& Co., exchange	brokers,
w York	Bid.	Asked.
cago	10c dis	10c prem
w Orleans		par

SECURITIES SHARPLY LOWER
WITH TRACTIONS IN LEAD.

TRANSIT DROP ALMOST
RECORD BREAKER.

United Railways Preferred Shows
Weakness, With Decline of
Nearly Four Points.

United Railways Preferred Shows
Weakness, With Decline of
Nearly Four Points.

There was a heavy break in local security
tics all down the line yesterday. Tractions
led the decline, with recessions almost to
the lowest recorded figures for Transit and
United Railways pfd. The former sold off
from 3825 to 4887; and the latter from 87
to 85. The 4 per cent bonds had fair ruppert at 48.

In the banking list outside interest was
light. Missouri Trust dropped from \$125,50 to
185 and Bank of Commerce held firm at
Scal.

Central Coal and Coke, with a decline
from \$225 to 86. was the active Issue of
the miscellancous group. Grantle-Bl-Metailic was sharply lower at 37-5e.

PETETERDAY'S SESSION.

The TRACTIONS IN LEAD.

TRANSIT DROP ALMOST

A RECORD BREAKER.

The principal feature was a sharply done to be a season property of the commerce held to 19½ or a 100 metal point of the commerce held to 19½ or a 100 metal point of the commerce held to 19½ or a 100 metal point of the commerce held to 19½ or a 100 metal point of the preferred from \$25.0 to 88.75, and the latter from 87 to 85. The 4 per cent bonds had fair ruppert at 49.

Central Coal and Coke, with a decline from \$22.0 to 86, was the active Issue of the miscellancous group. Grantle-Bl-Metailic was sharply lower at 37-5e.

PETETERDAY'S SESSION.

The TRANSIT DROP ALMOST A RECORD SIGNAL AND A STEED A ST

Probably bought 12,000 shares in all.

Rumors—The early rescon for the room traders selling was a rumor that a suspension would be announced at 11 o'dock. At 11:5) the time was made 1 p m. As the day wore on without any announcement the room was told to want until Monday. The disquicting part was that the information was and to come from banding circles. Later it was said that a certain house had been obtined to liquidate two loans, and that in consequence it might after all have to said its hondings, where the rile," as had been deemed probable at one time, it was also said that a Westland of the consequence of t

Representative sales:

TEXAS AND INDIAN STEERS.
No. Av. Pr. No. Av. Pr. No. Av. Pr. St. 1113. 44.35 56. 1178. E.35 1. 290. 44.35 1. 290. 4.35 2. 460. 2.60 87. 1117. 4.35 68. 1198. 4.35 68. 1198. 4.35 52. 915. 2.20 1117. 4.35 68. 1198. 4.35 68. 1198. 4.35 52. 915. 2.30 29. 712. 2.50 1. 630. 2.60 25. 615. 2.55 COWS.
25. 775. 2.55 24. 534. 535. 2.65 27. 765. 2.55 1. 889. 2.25 25. 827. 2.55 10. 832. 2.69 6. 723. 2.55 25. 827. 2.55 10. 832. 2.69 6. 723. 2.55 25. 827. 2.55 10. 832. 2.69 11. 889. 2.25 25. 801. 2.55 1. 1116. 2.25 1. 1129. 2.46 11. 889. 2.25 1. 1116. 2.25 1. 1129. 2.47 11. 889. 2.25 1. 1116. 2.25 1. 1129. 2.49 11. 889. 2.25 1. 1116. 2.25 1. 1129. 2.49 11. 889. 2.25 1. 1116. 2.25 1. 1129. 2.49 11. 889. 2.25 1. 1116. 2.25 1. 1129. 2.49 11. 889. 2.25 1. 1116. 2.25 1. 1129. 2.49 11. 889. 2.25 1. 1116. 2.25 1. 1129. 2.49 11. 889. 2.25 1. 1116. 2.25 1. 1129. 2.49 11. 889. 2.25 1. 1116. 2.25 1. 1129. 29... 712... 2.50 1... 630... 2.00 25... 618... 2.50

SUMMARY OF THE ST. LOUIS MARKETS.

Wheat values were unchanged at the close of yesterday's market. The feeling was easy and sentiment apparently was in favor of lower prices. The cash demand was not so persistent as it had been for several days and there was practically no export inquiry. Local receipts were the heaviest of the season and farmers' offerings were reported to be Local receipts were the heaviest of the season and farmers' offerings were reported to be larger in volume than at any time since the beginning of the recent advance. Weather conditions had most effect in determining future values. While the forecasts did not affect wheat directly, the harvesting outlook was said to be good and there was nothing especially bullish in the reports from the Northwest. After the opening decline there was a rally, which held prices firm for awhile, but outside interest was lacking and local sentiment was generally favorable to liquidation. There was brisk selling in the last hour. Corn was easy at the opening, and, though several attempts were made to raily the

market, seiling pressure was heavy, despite light local receipts. Weather indications fore-casting rain in Kansas effectually checked the upward movement.

Sept. wheat opened 1-16c up and closed unchanged. Sept. corn opened unchanged and closed 4c off.

Sept, oats closed %c up.

Receipts of produce were moderate and values of fruits and vegetables were generally

Traction issues were sharply lower. The feeling in other local securities was bearish. Yesterday's bank clearings were \$3,615,579, balances \$1,125,669. Discount rates were steady between 5 and 6 per cent. Spot cotton was unchanged in the local market.

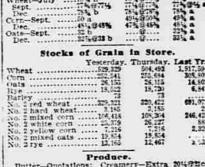
PROSPECTS OF RAIN WEAKEN CORN VALUES.

WHEAT IS EASY ON GENERAL

SELLING.

...... 150,000 175,00

were unchanged at the close. Local re-ceipts, though much smaller than on the



Outside Speculative Interest Light
and Export Business Is at a

Standstill.

There was not much strength to the local grain market vesterday. Though there was occasional buying of wheat, the general sentiment was rather bearish, and values were unchanged at the close. Local receipts though the close. Local receipts the control of the close. Local receipts though the close.

ceipts, though much smaller than on the corresponding day last year, were the largest on this crop. Public stocks also were on the increase, especially at Kansas City. Foreign markets were weak and lower, and there was practically no export business. The weakness of corn had a depressing effect on wheat.

Sept. wheat opened 1-16c up and sold at: The Take, Ta



LIVE STOCK MANAGEMENT (Clase)

The state of the company of the com

Milwaukee-Sept. wheat puts There calls 50kg.

Bood Sales at New York.

REFIRMA SPECIAL

New York, July 1s.—Sales of bonds were made

Therefore a special special flower of the special bu: other kinds accordingly.

BEANS AND PEAS—Quote from store: Dried green peas—Scotch at 11.13; still neas at 31 per bu: buckeys at 31.50cm, so like the state of the control of the cont weights, at \$5.005.75, anishes followed at \$1.00 Dec. St. Latis 10 to the base of a \$1.00 Dec. anishes followed the stresses of the stresses o